# Harding ESG Moderate to Adventurous Short (SSnC Hubwise) - Model Portfolio Service

As of 31/07/2026

## ESG Pillar Score

4.4 Environmental | 7.4 Social | 4.3 Governance | 1.3 Unallocated

## Portfolio Objectives

The Harding Ethical Moderate to Adventurous Short Portfolio aims to deliver capital growth over the short term, targeting returns that exceed average inflation rates. The portfolio is designed for investors comfortable taking a higher level of short-term risk to pursue greater potential returns. This portfolio should be chosen by those looking to invest for 3-7 years. This portfolio has an additional construction step in which all funds go through an Environmental, Social & Governance (ESG) screening process, to be used by those with these investment preferences.

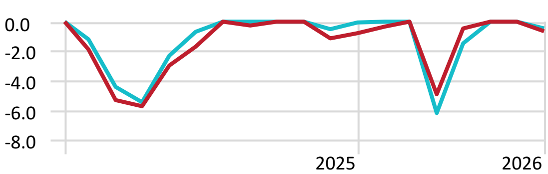
## Portfolio Information

| | |
|---|---|
| Inception Date | 14/01/2025 |
| Current Portfolio Yield | 2.64% |
| Benchmark | IA Mixed Investment 40-85% Shares |
| Weighted Fund Charge (% p.a.) | 0.48% |
| MPS Management Fee (% p.a.) | 0.20% |
| Number of Funds in Portfolio | 9 |

## Portfolio Construction

Harding's Managed Portfolio Service uses a disciplined, research-led process combining EValue's strategic asset allocation with quarterly tactical insights. Our proprietary Harding Helper system applies strict quantitative screening and platform checks to build diversified, risk-aligned portfolios, which are then refined through qualitative oversight from the Investment Committee. Every model is governed through robust monitoring and a full audit trail to ensure consistency, transparency, and strong client outcomes.

## Peak to Trough Losses

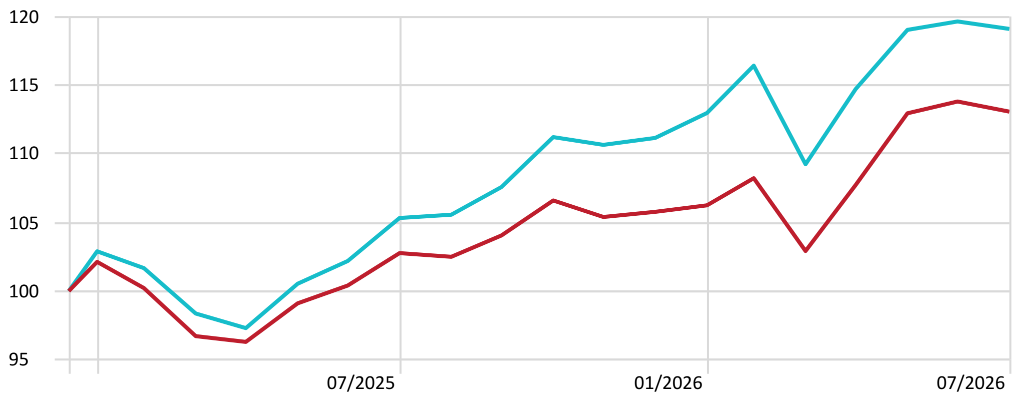



## Top Holdings - Fund Manager Distribution

| | Portfolio Weighting % |
|---|---|
| **UBS Asset Management Funds Ltd** | **18.28** |
| UBS Global Enhanced Equity Income C Inc | 18.28 |
| **HSBC Asset Management (Fund Services UK) Limited** | **18.05** |
| HSBC Dev Wld Lo Carb ESG Tilt Eq AccCGBP | 18.05 |
| **Legal & General (Unit Trust Managers) Ltd** | **17.37** |
| L&G Fut Wld ESG Tilted & OptdDevIdxC£Acc | 9.46 |
| L&G Fut Wld ESGTilted&OptdNrthAmIdxC£Acc | 7.90 |
| **BNY Mellon Fund Managers Limited** | **16.35** |
| BNY Strategic Bond InstlWAcc | 16.35 |
| **Royal London Unit Trust Managers Ltd** | **12.03** |
| RLBFIIRoyalLondonSstShrtDurCorpBdFdM£Inc | 12.03 |
| **PIMCO Global Advisors (Ireland) Limited** | **8.93** |
| PIMCO GIS Climate Bond Instl GBP H Acc | 8.93 |
| **Pictet Asset Management (Europe) SA** | **4.92** |
| Pictet-Clean Energy Transition I dy GBP | 4.92 |
| **EdenTree Investment Management Limited** | **4.09** |
| EdenTree Sustainable Eurp Eq B Inc | 4.09 |

## Performance Since Inception

Time Period: 15/01/2025 to 31/07/2026



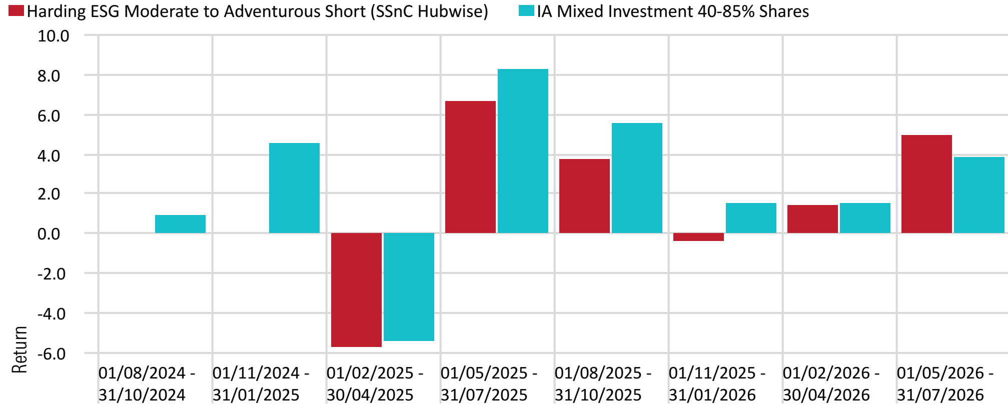

## Discrete Calendar Year Returns

| | YTD | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|---|
| Harding ESG Moderate to Adventurous Short (SSnC Hubwise) | 6.90 | | | | | |
| IA Mixed Investment 40-85% Shares | 7.14 | 11.62 | 8.88 | 8.10 | -10.18 | 11.22 |

## Cumulative Trailing Returns

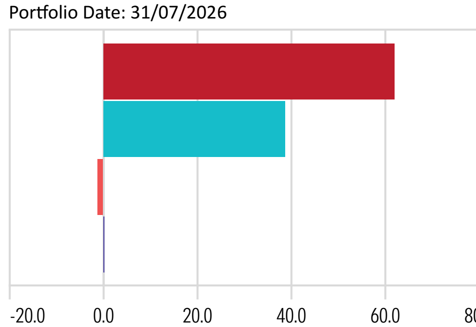
| | YTD | 1 Year | 3 Years | 5 Years | 10 Years | 15 Years |
|---|---|---|---|---|---|---|
| Harding ESG Moderate to Adventurous Short (SSnC Hubwise) | 6.90 | 10.02 | | | | |
| IA Mixed Investment 40-85% Shares | 7.14 | 13.07 | 10.54 | 5.58 | 6.44 | 6.59 |

## Monthly Returns




## Asset Allocation

Portfolio Date: 31/07/2026




| | % |
|---|---|
| Stock | 62.0 |
| Bond | 38.8 |
| Cash | -1.2 |
| Other | 0.3 |

## Performance Details

Past performance is not a reliable indicator of future results. Performance is shown net of investment management fees of 0.2% per annum but excludes platform fees and fees paid to your financial adviser.

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As of 31/07/2026

## Q3 2026 Evalue Asset Class Outlook

Interest rates and inflationary pressures are both now significantly higher than before the war. That has pushed nominal returns up and real returns down across the board. For now, the effects are stronger in the short term.

Among equity markets, the US is most improved, but not by enough to offset another wooden-spoon-winning quarter.

Emerging markets individually are a very mixed bag, with fortunes depending on how much they depend on oil imports and how much they benefit from a bounce in the dollar, but overall prospects benefit from the higher return environment.

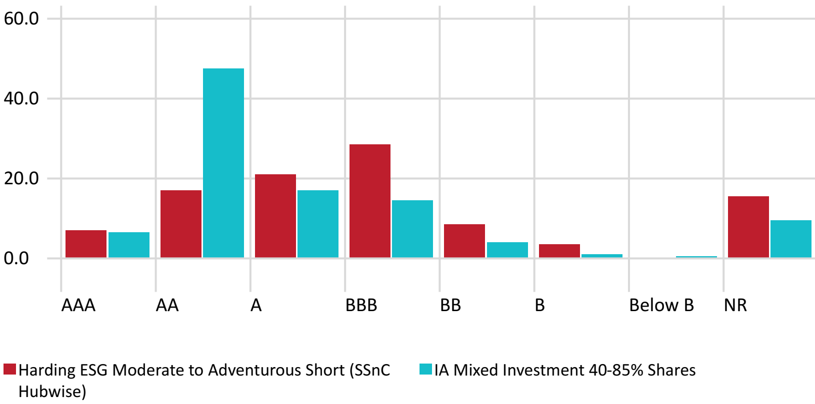
The losers are Japan and other fuel importers, for whom the resulting shift in terms of trade will be an obstacle for some time.

Between recent strong performance and the following pressure on prospects, expected relative gains from equity and credit investments are under pressure.

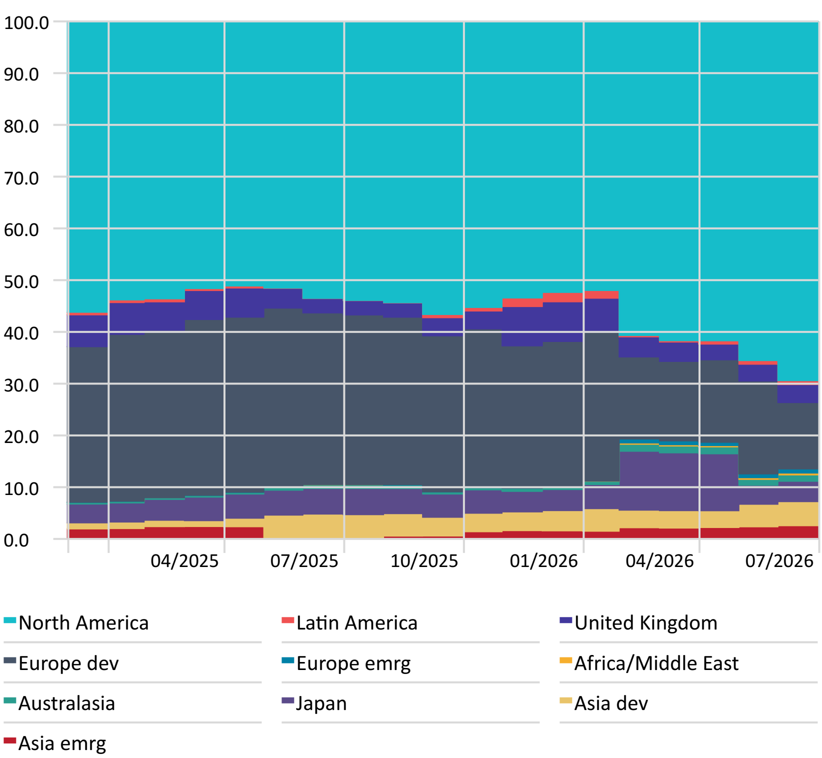
Commodities as a basket might well benefit from further oil price rises, and maybe higher prices for agricultural goods, but the war spiked precious metal prices, and weaker demand will be a drag on base metals, so overall impact is little changed.

Higher interest rates weigh on property market expectations.

## Fixed Interest Underlying Credit Ratings




## Equity Regional Exposure




## Top 15 Holdings

| | Portfolio Weighting % |
|---|---|
| UBS (Lux) ES Glb Inc $ GBPH I-B-UK-mdist | 18.28 |
| 5 Year Treasury Note Future Sept 26 | 1.98 |
| NVIDIA Corp | 1.75 |
| Microsoft Corp | 1.74 |
| Apple Inc | 1.65 |
| Johnson & Johnson | 1.40 |
| Visa Inc Class A | 1.25 |
| Cisco Systems Inc | 0.98 |
| Broadcom Inc | 0.79 |
| Intel Corp | 0.71 |
| Ultra 10 Year US Treasury Note Future Sept 26 | 0.68 |
| Amazon.com Inc | 0.63 |
| Euro Bobl Future Sept 26 | 0.60 |
| Icf Long Gilt Future Sep26 | 0.59 |
| Alphabet Inc Class A | 0.57 |
| | 33.62 |

## Sector Exposure

| | |
|---|---|
| Basic Materials % | 3.86 |
| Consumer Cyclical % | 6.68 |
| Financial Services % | 18.90 |
| Real Estate % | 2.68 |
| Consumer Defensive % | 4.98 |
| Healthcare % | 8.87 |
| Utilities % | 3.62 |
| Communication Services % | 6.58 |
| Energy % | 1.60 |
| Industrials % | 7.48 |
| Technology % | 34.76 |

## Important Information

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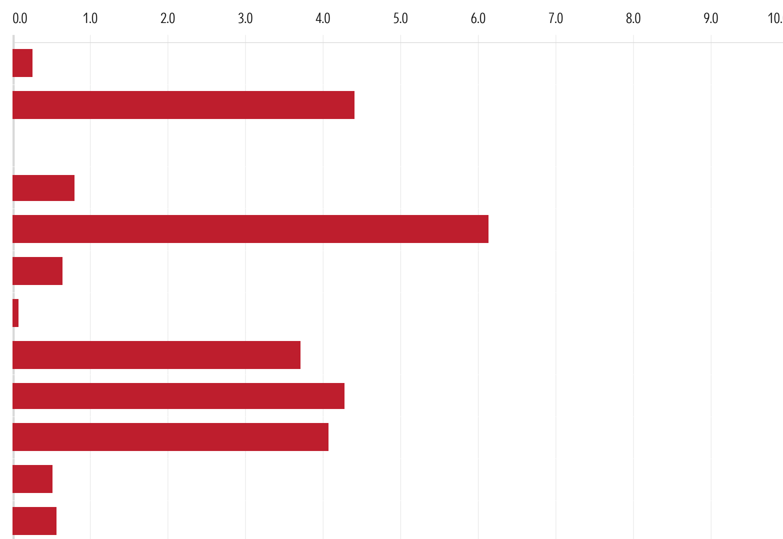
As of 31/07/2026

## Average Revenue as % of UN Sustainable Development Goals

Coverage: 89.99%

| | | Inv |
|---|---|---|
| 2 | Zero Hunger | 0.26 |
| 3 | Good Health and Well-Being | 4.40 |
| 4 | Quality Education | 0.00 |
| 6 | Clean Water and Sanitation | 0.80 |
| 7 | Affordable and Clean Energy | 6.12 |
| 9 | Industry, Innovation, and Infrastructure | 0.64 |
| 10 | Reduced Inequality | 0.08 |
| 11 | Sustainable Cities and Communities | 3.71 |
| 12 | Responsible Consumption and Production | 4.27 |
| 13 | Climate Action | 4.08 |
| 14 | Life Below Water | 0.52 |
| 15 | Life on Land | 0.57 |




## CO2 Emissions

Portfolio Date:

**IMPACT THEME | CLIMATE ACTION**

### GHG Emission Intensity

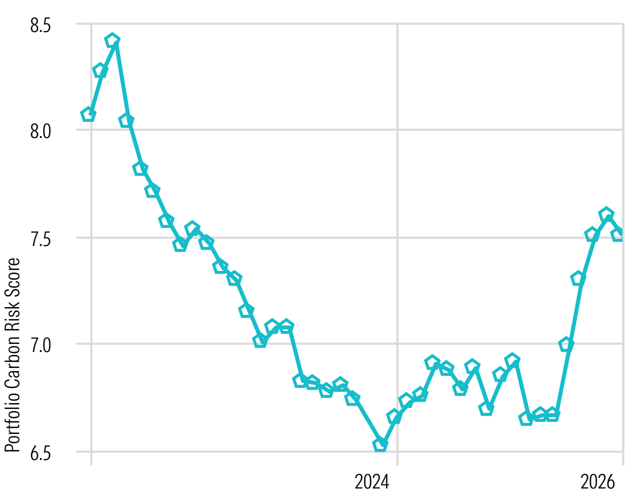
Represents greenhouse gas (GHG) emissions of the companies held in a portfolio in millions of metric tons. Carbon Intensity, or total emissions per unit of revenue can be used to conduct a carbon footprint of a portfolio.

**Tons of CO2 Equivalents/USD million**

✖ Inv ■ Bmk

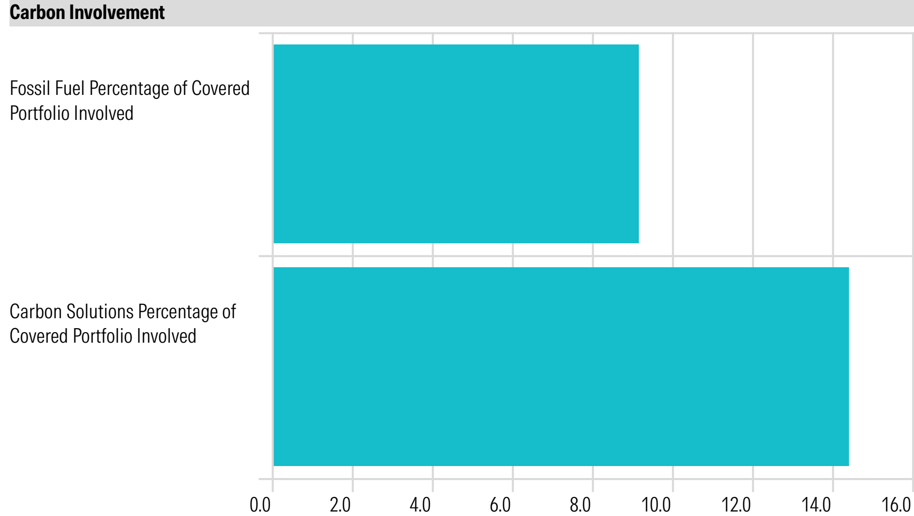

Benchmark: IA Mixed Investment 40-85% Shares | As of 31/05/2026

## Carbon Risk Score Over Time




✖ Harding ESG Moderate to Adventurous Short (SSnC Hubwise) — IA Mixed Investment 40-85% Shares

## Carbon Involvement




✖ Harding ESG Moderate to Adventurous Short (SSnC Hubwise) ■ IA Mixed Investment 40-85% Shares

## Important Information

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