

As of 31/07/2026

ESG Pillar Score

Not Available

Portfolio Objectives

The Harding Ethical Cautious to Moderate Short Portfolio aims to deliver capital growth over the short term, targeting returns that exceed average inflation rates. The portfolio is designed for investors comfortable with limited investment risk and modest fluctuations in value. This portfolio should be chosen by those looking to invest for 3–7 years. This portfolio has an additional construction step in which all funds go through an Environmental, Social & Governance (ESG) screening process, to be used by those with these investment preferences.

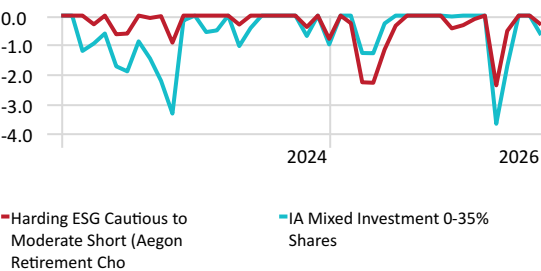
Portfolio Information

Inception Date	07/12/2022
Current Portfolio Yield	3.92%
Benchmark	IA Mixed Investment 0-35% Shares
Weighted Fund Charge (% p.a.)	0.47%
MPS Management Fee (% p.a.)	0.20%
Number of Funds in Portfolio	10

Portfolio Construction

Harding’s Managed Portfolio Service uses a disciplined, research-led process combining EValue’s strategic asset allocation with quarterly tactical insights. Our proprietary Harding Helper system applies strict quantitative screening and platform checks to build diversified, risk-aligned portfolios, which are then refined through qualitative oversight from the Investment Committee. Every model is governed through robust monitoring and a full audit trail to ensure consistency, transparency, and strong client outcomes.

Peak to Trough Losses



Top Holdings - Fund Manager Distribution

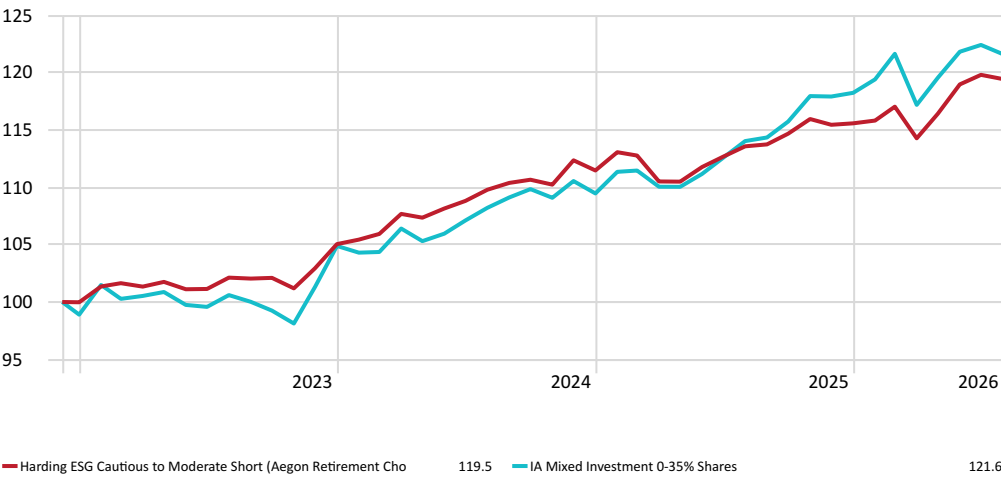
	Portfolio Weighting %
PIMCO Global Advisors (Ireland) Limited	17.79
PIMCO GIS Climate Bond Instl GBP H Acc	17.79
Wellington Luxembourg S.à r.l.	17.70
Wellington Global Credit ESG GBP N AccH	17.70
Royal London Unit Trust Managers Ltd	17.42
Royal London Short Term Money Mkt Y Acc	17.42
BNY Mellon Fund Managers Limited	16.27
BNY Strategic Bond InstlWAcc	16.27
UBS Asset Management Funds Ltd	16.11
UBS Global Enhanced Equity Income C Inc	16.11
HSBC Asset Management (Fund Services UK) Limited	6.99
HSBC Dev Wild Lo Carb ESG Tilt Eq AccCGBP	6.99
BlueBay Funds Management Company S.A.	3.45
BlueBay Impact-Aligned Bd C GBP Acc	3.45
TrinityBridge Fund Management Limited	1.99
TrinityBridge Select Fixed Income X INC	1.99
Legal & General (Unit Trust Managers) Ltd	1.99
L&G Cash Trust I Inc	1.99
Morningstar Index Series	0.30
Morningstar GBP O/N Cash GR USD	0.30

Performance Details

Past performance is not a reliable indicator of future results. Performance is shown net of investment management fees of 0.2% per annum but excludes platform fees and fees paid to your financial adviser.

Performance Since Inception

Time Period: 08/12/2022 to 31/07/2026



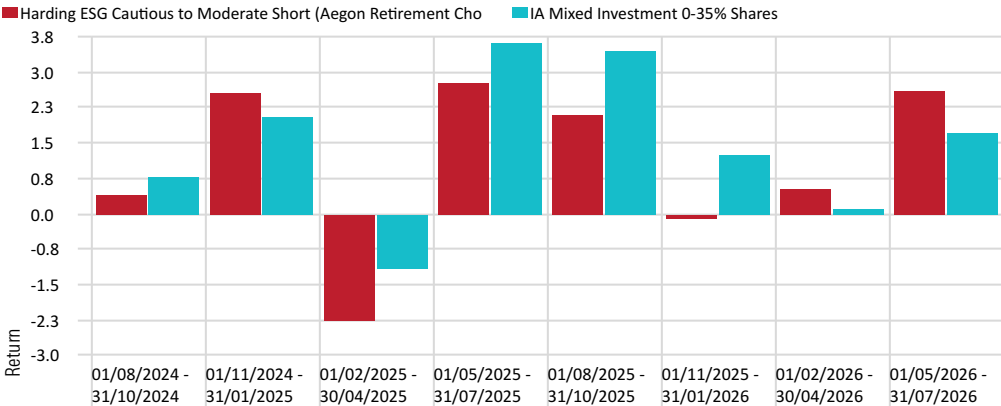
Discrete Calendar Year Returns

	YTD	2025	2024	2023	2022	2021
Harding ESG Cautious to Moderate Short (Aegon Retirement Cho)	3.34	3.69	6.12	5.07		
IA Mixed Investment 0-35% Shares	2.85	8.02	4.37	6.06	-10.22	2.57

Cumulative Trailing Returns

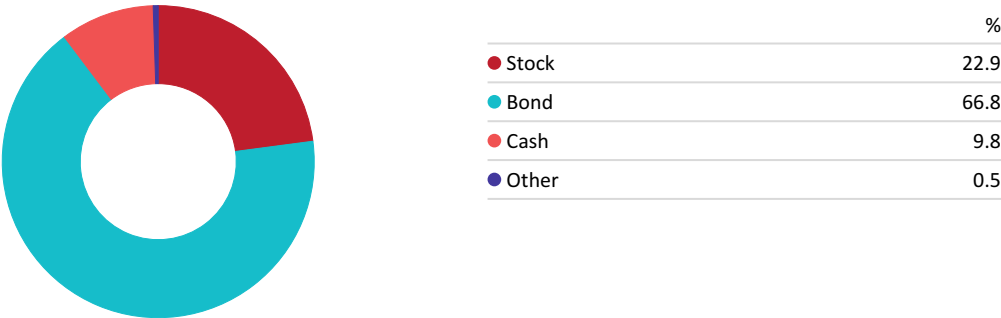
	YTD	1 Year	3 Years	5 Years	10 Years	15 Years
Harding ESG Cautious to Moderate Short (Aegon Retirement Cho)	3.34	5.17	5.36			
IA Mixed Investment 0-35% Shares	2.85	6.65	6.53	2.09	2.83	3.51

Monthly Returns



Asset Allocation

Portfolio Date: 31/07/2026



	%
Stock	22.9
Bond	66.8
Cash	9.8
Other	0.5

As of 31/07/2026

Q3 2026 Evalute Asset Class Outlook

Interest rates and inflationary pressures are both now significantly higher than before the war. That has pushed nominal returns up and real returns down across the board. For now, the effects are stronger in the short term.

Among equity markets, the US is most improved, but not by enough to offset another wooden-spoon-winning quarter.

Emerging markets individually are a very mixed bag, with fortunes depending on how much they depend on oil imports and how much they benefit from a bounce in the dollar, but overall prospects benefit from the higher return environment.

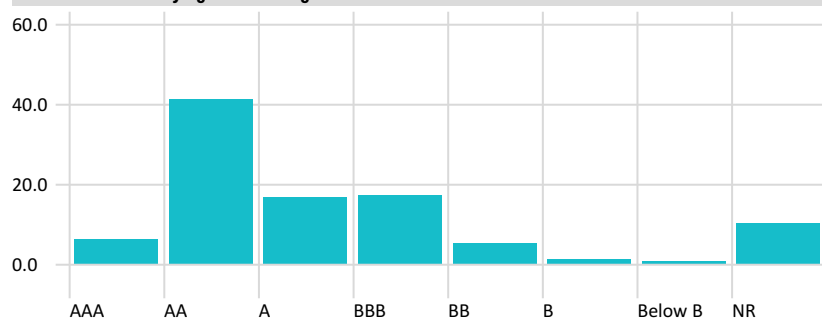
The losers are Japan and other fuel importers, for whom the resulting shift in terms of trade will be an obstacle for some time.

Between recent strong performance and the following pressure on prospects, expected relative gains from equity and credit investments are under pressure.

Commodities as a basket might well benefit from further oil price rises, and maybe higher prices for agricultural goods, but the war spiked precious metal prices, and weaker demand will be a drag on base metals, so overall impact is little changed.

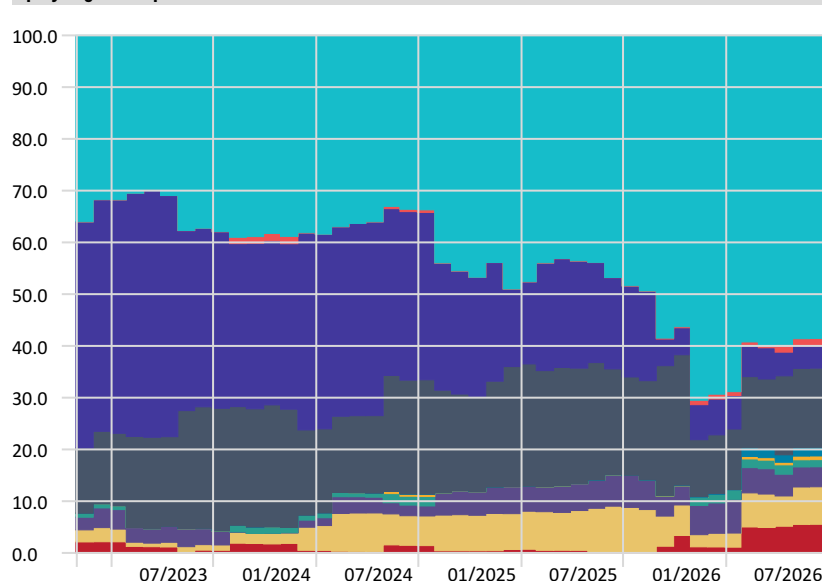
Higher interest rates weigh on property market expectations.

Fixed Interest Underlying Credit Ratings



✗ Harding ESG Cautious to Moderate Short (Aegon Retirement Cho) ■ IA Mixed Investment 0-35% Shares

Equity Regional Exposure



■ North America ■ Latin America ■ United Kingdom
■ Europe dev ■ Europe emrg ■ Africa/Middle East
■ Australasia ■ Japan ■ Asia dev
■ Asia emrg

Top 15 Holdings

	Portfolio Weighting %
UBS (Lux) ES Glb Inc \$ GBPH I-B-UK-mdist	16.11
5 Year Treasury Note Future Sept 26	3.95
Ultra 10 Year US Treasury Note Future Sept 26	1.36
2 Year Treasury Note Future Sept 26	1.12
5 Year Treasury Note Future Sept 26	0.88
10 Year Treasury Note Future Sept 26	0.75
Euro Bobl Future Sept 26	0.73
Ultra 10 Year Us Treasury Note Future Sept 26	0.58
Euro Schatz Future Sept 26	0.57
Johnson & Johnson	0.45
Japan (Government Of) 2.2%	0.44
Ultra Us Treasury Bond Future Sept 26	0.43
Visa Inc Class A	0.42
United Kingdom of Great Britain and Northern Ireland 1.5%	0.41
Microsoft Corp	0.41

Sector Exposure

Basic Materials %	4.65
Consumer Cyclical %	6.10
Financial Services %	22.03
Real Estate %	4.17
Consumer Defensive %	5.41
Healthcare %	8.65
Utilities %	3.68
Communication Services %	6.17
Energy %	2.23
Industrials %	5.37
Technology %	31.54

Important Information

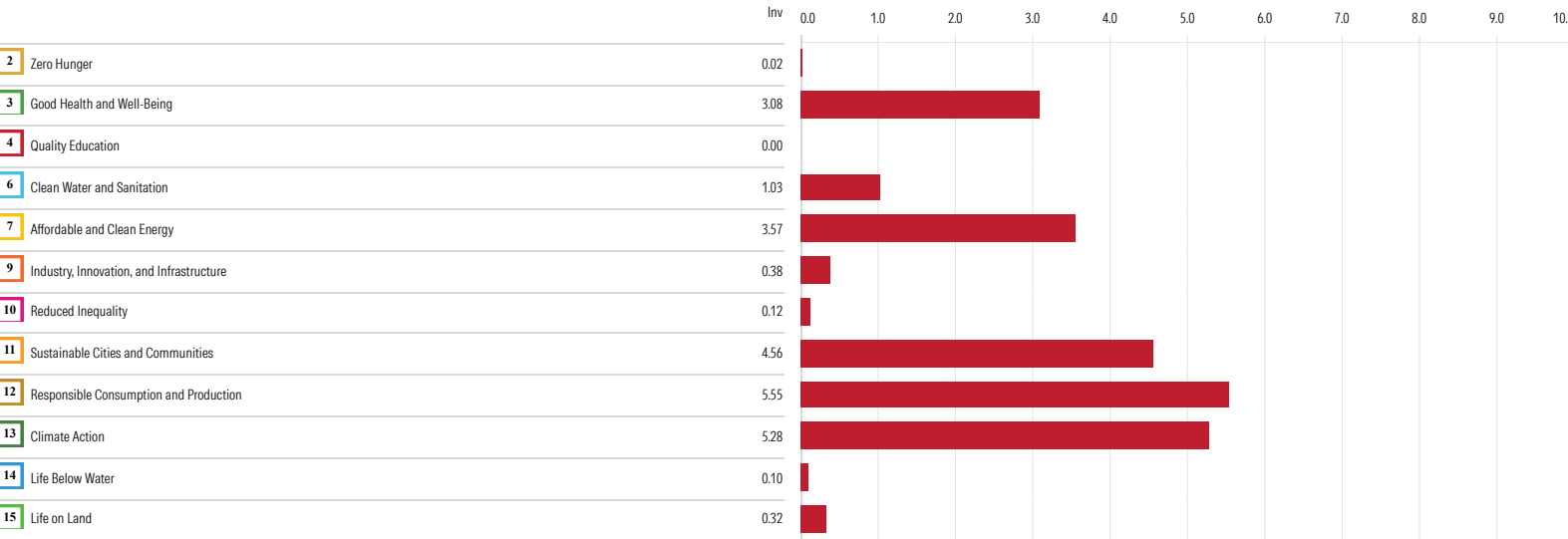
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Past performance is not a guide to future performance. Any growth rates and yield stated are not guaranteed. The information contained within this factsheet has been taken from the sources stated, and is believed to be accurate at the time of production.

As of 31/07/2026

Average Revenue as % of UN Sustainable Development Goals

Coverage: 82.92%



C02 Emissions

Portfolio Date: 31/07/2026

IMPACT THEME | CLIMATE ACTION

GHG Emission Intensity

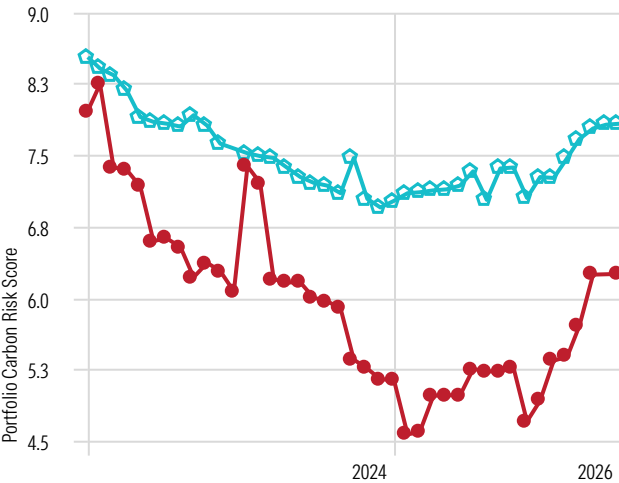
Represents greenhouse gas (GHG) emissions of the companies held in a portfolio in millions of metric tons. Carbon Intensity, or total emissions per unit of revenue can be used to conduct a carbon footprint of a portfolio.

Tons of C02 Equivalents/USD million



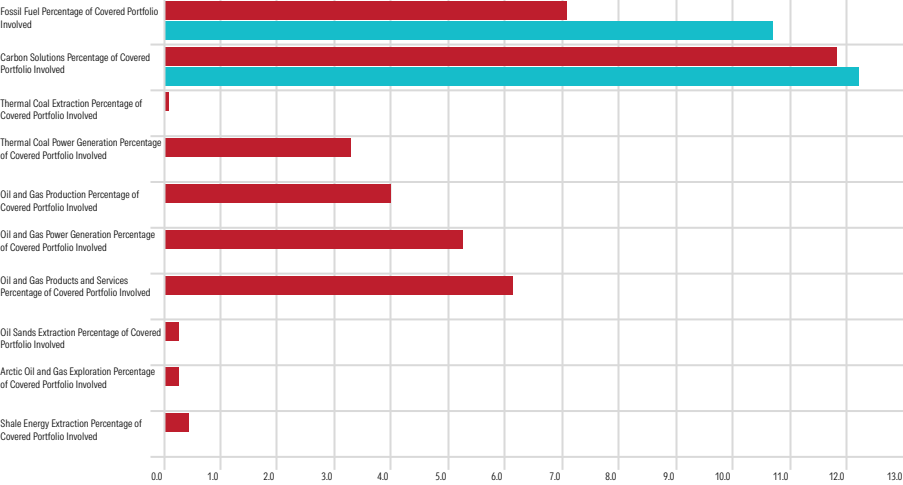
Benchmark: IA Mixed Investment 0-35% Shares | As of 31/05/2026

Carbon Risk Score Over Time



Harding ESG Cautious to Moderate Short (Aegon Retirement Cho) IA Mixed Investment 0-35% Shares

Carbon Involvement



Harding ESG Cautious to Moderate Short (Aegon Retirement Cho) IA Mixed Investment 0-35% Shares

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