

As of 31/08/2026

Portfolio Objective

The Harding Moderate to Adventurous Long Portfolio aims to deliver capital growth over the long term, targeting returns that exceed average inflation rates. The portfolio is designed for investors who are comfortable accepting substantial fluctuations in value in pursuit of higher long-term returns. This portfolio should be chosen by those looking to invest for 15+ years.

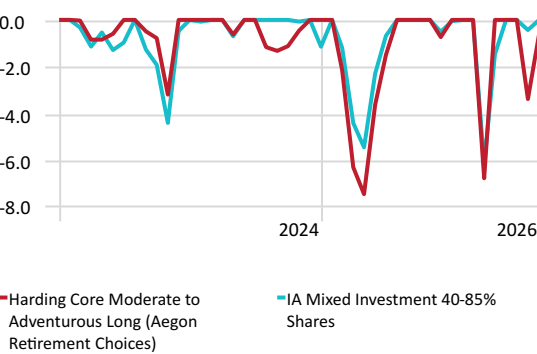
Portfolio Information

|                                 |                                   |
|---------------------------------|-----------------------------------|
| Inception Date                  | 02/12/2022                        |
| Current Portfolio Yield         | 2.72%                             |
| Benchmark                       | IA Mixed Investment 40-85% Shares |
| Weighted Fund Charge (% p.a.)   | 0.78%                             |
| MPS Management Fee (% p.a.)     | 0.20%                             |
| Number of Funds in Portfolio    | 17                                |
| Targeted Annual Return (% p.a.) | 6.65%                             |

Portfolio Construction

Harding's Managed Portfolio Service uses a disciplined, research-led process combining EValue's strategic asset allocation with quarterly tactical insights. Our proprietary Harding Helper system applies strict quantitative screening and platform checks to build diversified, risk-aligned portfolios, which are then refined through qualitative oversight from the Investment Committee. Every model is governed through robust monitoring and a full audit trail to ensure consistency, transparency, and strong client outcomes.

Market Falls and Recovery Time



This chart shows the size of past falls and how long recovery has taken. This chart is to help investors understand risk and the value of staying invested.

Top 5 Fund Manager Holdings

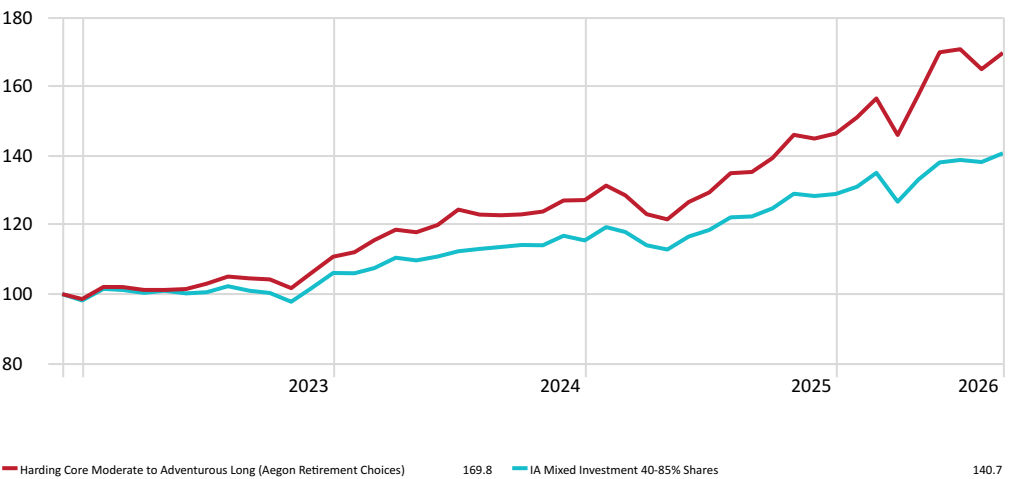
|                                       | Portfolio Weighting % |
|---------------------------------------|-----------------------|
| <b>Artemis Fund Managers Limited</b>  | <b>19.94</b>          |
| Artemis Global Income I Inc           | 9.97                  |
| Artemis SmartGARP Glb Eq I Acc GBP    | 9.97                  |
| <b>M&amp;G Securities Ltd</b>         | <b>9.97</b>           |
| M&G Global Strategic Value GBP I Acc  | 9.97                  |
| <b>Man Fund Management UK Limited</b> | <b>9.97</b>           |
| Man Sterling Corp Bd ProfI Acc C      | 9.97                  |
| <b>Polar Capital LLP</b>              | <b>9.97</b>           |
| Polar Capital Global Tech I Inc       | 9.97                  |

Performance Details

Past performance is not a reliable indicator of future results. Performance is shown net of investment management fees of 0.2% per annum but excludes platform fees and fees paid to your financial adviser.

Performance Since Inception

Time Period: 03/12/2022 to 31/08/2026



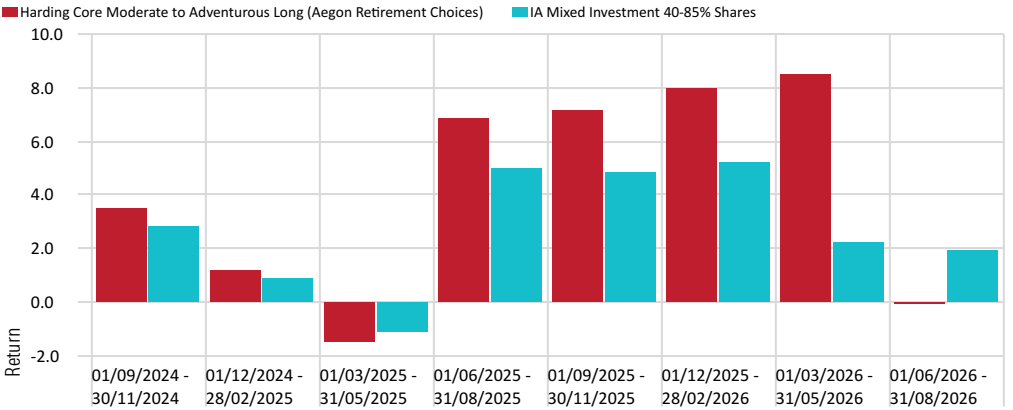
Discrete Calendar Year Returns

|                                                                      | YTD   | 2025  | 2024  | 2023  | 2022   | 2021  |
|----------------------------------------------------------------------|-------|-------|-------|-------|--------|-------|
| Harding Core Moderate to Adventurous Long (Aegon Retirement Choices) | 15.91 | 15.14 | 14.78 | 12.42 |        |       |
| IA Mixed Investment 40-85% Shares                                    | 9.13  | 11.62 | 8.88  | 8.10  | -10.18 | 11.22 |

Average Annual Returns

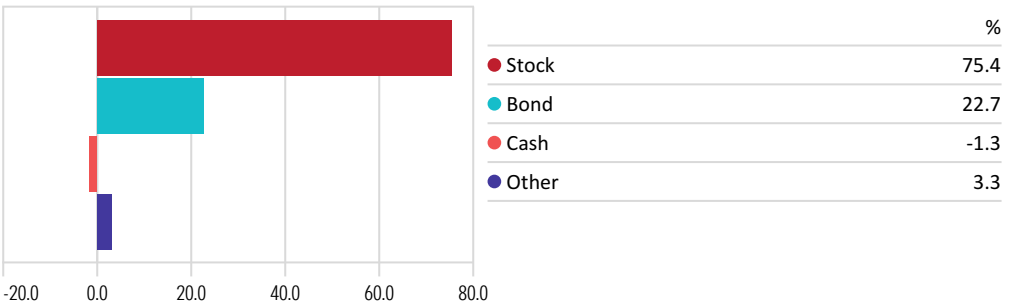
|                                                                      | YTD   | 1 Year | 3 Years | 5 Years | 10 Years | 15 Years |
|----------------------------------------------------------------------|-------|--------|---------|---------|----------|----------|
| Harding Core Moderate to Adventurous Long (Aegon Retirement Choices) | 15.91 | 25.45  | 17.53   |         |          |          |
| IA Mixed Investment 40-85% Shares                                    | 9.13  | 14.91  | 11.70   | 5.50    | 6.45     | 7.19     |

Quarterly Returns



Asset Allocation

Portfolio Date: 02/09/2026



As of 31/08/2026

### Q3 2026 Evalute Asset Class Outlook

Interest rates and inflationary pressures are both now significantly higher than before the war. That has pushed nominal returns up and real returns down across the board. For now, the effects are stronger in the short term.

Among equity markets, the US is most improved, but not by enough to offset another wooden-spoon-winning quarter.

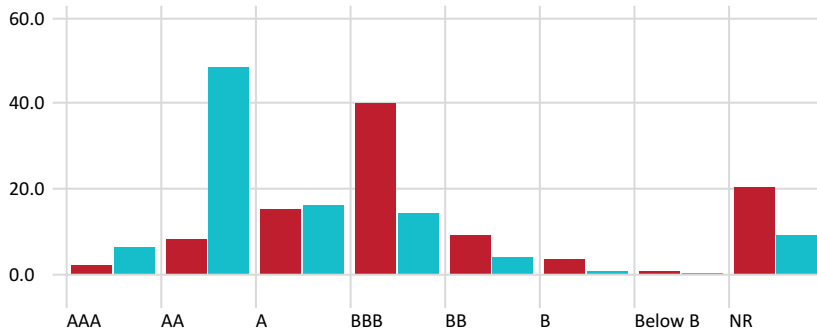
Emerging markets individually are a very mixed bag, with fortunes depending on how much they depend on oil imports and how much they benefit from a bounce in the dollar, but overall prospects benefit from the higher return environment. The losers are Japan and other fuel importers, for whom the resulting shift in terms of trade will be an obstacle for some time.

Between recent strong performance and the following pressure on prospects, expected relative gains from equity and credit investments are under pressure.

Commodities as a basket might well benefit from further oil price rises, and maybe higher prices for agricultural goods, but the war spiked precious metal prices, and weaker demand will be a drag on base metals, so overall impact is little changed.

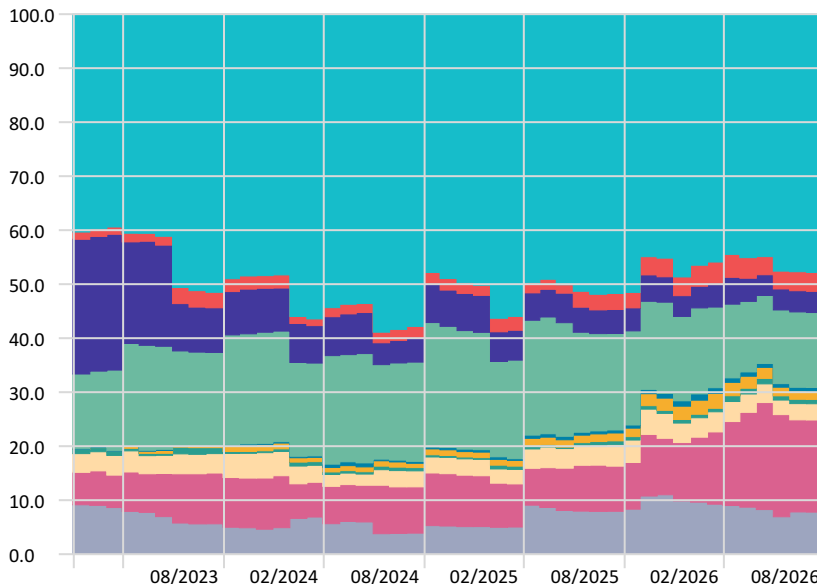
Higher interest rates weigh on property market expectations.

### Fixed Interest Underlying Credit Ratings



■ Harding Core Moderate to Adventurous Long (Aegon Retirement Choices) ■ IA Mixed Investment 40-85% Shares

### Equity Regional Exposure



■ North America ■ Latin America ■ United Kingdom  
 ■ Europe developed equities ■ Europe emerging equities ■ Africa/Middle East  
 ■ Australasia ■ Japan ■ Asia developed equities  
 ■ Asia emerging equities

### Top 15 Holdings

|                                           | Portfolio Weighting % |
|-------------------------------------------|-----------------------|
| Taiwan Semiconductor Manufacturing Co Ltd | 1.96                  |
| NVIDIA Corp                               | 1.43                  |
| Long Gilt Future June 26                  | 1.29                  |
| Samsung Electronics Co Ltd                | 1.20                  |
| SK hynix Inc                              | 0.88                  |
| Cisco Systems Inc                         | 0.68                  |
| Alphabet Inc Class A                      | 0.65                  |
| Northern Trust The US Dollar D            | 0.59                  |
| Option On Microsoft Corp                  | 0.56                  |
| Broadcom Inc                              | 0.56                  |
| Microsoft Corp                            | 0.55                  |
| Advanced Micro Devices Inc                | 0.53                  |
| Tencent Holdings Ltd                      | 0.51                  |
| UKT 3 3/4 10/22/53 (JPM PLC TRS)          | 0.44                  |
| Apple Inc                                 | 0.43                  |
|                                           | 12.25                 |

### Sector Exposure

|                        |        |
|------------------------|--------|
| Basic Materials        | 4.50%  |
| Consumer Cyclical      | 9.38%  |
| Financial Services     | 18.38% |
| Real Estate            | 1.12%  |
| Consumer Defensive     | 5.35%  |
| Healthcare             | 6.47%  |
| Utilities              | 1.15%  |
| Communication Services | 6.89%  |
| Energy                 | 5.15%  |
| Industrials            | 9.46%  |
| Technology             | 32.16% |

### Important Information

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Past performance is not a guide to future performance. Any growth rates and yield stated are not guaranteed. The information contained within this factsheet has been taken from the sources stated, and is believed to be accurate at the time of production.